



Department of Florida Legislative Update

August 21, 2026

Comrades,

As discussed during the recent SOI, your legislative team's role is not to tell you how to vote, but to provide accurate, factual information about proposed legislation.

Florida voters will decide **3 statewide constitutional amendments** in 2026 on the November 3, 2026, general election ballot. Summaries below stick to the certified ballot language — no editorializing.

Amendment 1: Budget Stabilization Fund

Constitutional amendment (legislative referral, HJR 5019)

Increase the amount of funds that may be retained in the budget stabilization fund from 10% to 25% of general revenue collections, require the Legislature to transfer the lesser of \$750 million or the amount required to reach 25% each year unless certain conditions are met, and allow the Legislature to withdraw funds for critical state needs.

A YES VOTE

Supports raising the cap on Florida's budget stabilization (rainy-day) fund from 10% to 25% of general revenue collections and requiring annual transfers into the fund until that cap is met, with withdrawals allowed for critical state needs.

A NO VOTE

Keeps the current constitutional cap of 10% of general revenue collections on the budget stabilization fund, with no new required annual transfers.

Amendment 2: Exemption of Tangible Personal Property on Agricultural Land from Taxation

Constitutional amendment (legislative referral, CS/HJR 1215)

Exempt tangible personal property habitually located on land classified as agricultural, used in the production of agricultural products or for agritourism activities, and owned by the landowner or leaseholder, from ad valorem taxation. Would first apply for tax years beginning January 1, 2027.

A YES VOTE

Supports exempting farm equipment and other tangible personal property kept on agricultural land — used for producing agricultural products or for agritourism — from property taxes, beginning with the 2027 tax year.

A NO VOTE

Keeps such agricultural equipment and property subject to ad valorem (property) taxation as under current law

Amendment 3: Save Our Homes from Excessive Property Taxes

Constitutional amendment (legislative referral, HJR 1F)

Exempt the first \$250,000 of a homestead's value from taxation for all levies other than school district levies and require a schedule for full elimination; require local governments to use remaining property taxes solely for core public needs; limit future property tax assessments on businesses; and require new residents to maintain Florida residency for five years before receiving the increased homestead exemption. Would take effect January 1, 2027.

A YES VOTE

Supports exempting the first \$250,000 of a homestead's value from all property taxes except school district levies, on a schedule toward full elimination, while limiting future assessments on businesses and requiring five years of Florida residency for new residents to receive the larger exemption.

A NO VOTE

Keeps Florida's current homestead exemption structure and property tax assessment rules unchanged.

Please contact me if you need additional information about this matter or any legislative issue affecting our veteran community. It is an honor to serve as your State Legislative Chair, and your legislative team remains committed to improving the lives of veterans, their families, and the communities we serve.

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